

# ARIZONA

# #12\*

In **Arizona**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,556**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$5,188** monthly or **\$62,252** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$29.93**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT ARIZONA:

STATE FACTS	
Minimum Wage	<b>\$13.85</b>
Average Renter Wage	<b>\$22.86</b>
2-Bedroom Housing Wage	<b>\$29.93</b>
Number of Renter Households	<b>917,899</b>
Percent Renters	<b>34%</b>

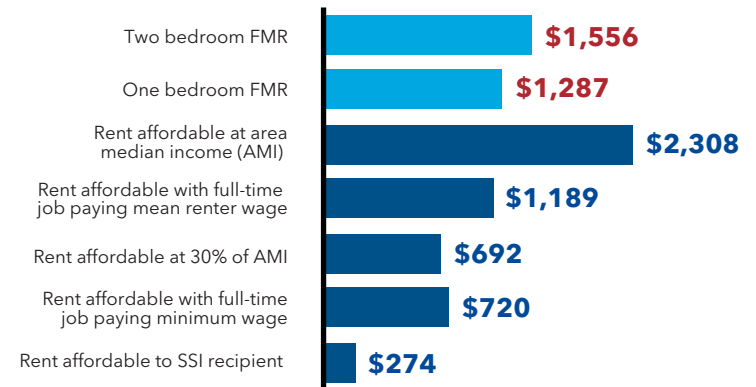
**86**  
Work Hours Per Week At  
**Minimum Wage To Afford a 2-Bedroom  
Rental Home** (at FMR)

**71**  
Work Hours Per Week At  
**Minimum Wage To Afford a 1-Bedroom  
Rental Home** (at FMR)

**2.2**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
2-Bedroom Rental Home** (at FMR)

**1.8**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Phoenix-Mesa-Scottsdale MSA	<b>\$33.46</b>
Flagstaff MSA	<b>\$31.06</b>
Prescott MSA	<b>\$24.63</b>
Tucson MSA	<b>\$22.60</b>
La Paz County	<b>\$21.37</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arizona	\$29.93	\$1,556	\$62,252	2.2	\$92,308	\$2,308	\$27,692	\$692	917,899	34%	\$22.86	\$1,189	1.3
Combined Nonmetro Areas	\$19.48	\$1,013	\$40,514	1.4	\$62,818	\$1,570	\$18,846	\$471	32,314	27%	\$21.23	\$1,104	0.9
<u>Metropolitan Areas</u>													
Flagstaff MSA	\$31.06	\$1,615	\$64,600	2.2	\$105,100	\$2,628	\$31,530	\$788	20,474	40%	\$17.63	\$917	1.8
Lake Havasu City-Kingman MSA	\$20.35	\$1,058	\$42,320	1.5	\$65,700	\$1,643	\$19,710	\$493	26,397	28%	\$17.25	\$897	1.2
Phoenix-Mesa-Scottsdale MSA	\$33.46	\$1,740	\$69,600	2.4	\$99,000	\$2,475	\$29,700	\$743	622,467	35%	\$24.19	\$1,258	1.4
Prescott MSA	\$24.63	\$1,281	\$51,240	1.8	\$76,700	\$1,918	\$23,010	\$575	28,921	28%	\$18.18	\$945	1.4
Sierra Vista-Douglas MSA	\$18.54	\$964	\$38,560	1.3	\$78,000	\$1,950	\$23,400	\$585	14,704	30%	\$17.45	\$907	1.1
Tucson MSA	\$22.60	\$1,175	\$47,000	1.6	\$86,000	\$2,150	\$25,800	\$645	149,648	36%	\$18.45	\$959	1.2
Yuma MSA	\$20.63	\$1,073	\$42,920	1.5	\$70,000	\$1,750	\$21,000	\$525	22,974	32%	\$18.08	\$940	1.1
<u>Counties</u>													
Apache County	\$17.79	\$925	\$37,000	1.3	\$55,800	\$1,395	\$16,740	\$419	3,790	19%	\$25.86	\$1,345	0.7
Cochise County	\$18.54	\$964	\$38,560	1.3	\$78,000	\$1,950	\$23,400	\$585	14,704	30%	\$17.45	\$907	1.1
Coconino County	\$31.06	\$1,615	\$64,600	2.2	\$105,100	\$2,628	\$31,530	\$788	20,474	40%	\$17.63	\$917	1.8
Gila County	\$21.15	\$1,100	\$44,000	1.5	\$66,300	\$1,658	\$19,890	\$497	5,254	24%	\$19.68	\$1,023	1.1
Graham County	\$19.73	\$1,026	\$41,040	1.4	\$70,200	\$1,755	\$21,060	\$527	3,321	29%	\$20.78	\$1,081	0.9
Greenlee County	\$18.37	\$955	\$38,200	1.3	\$77,900	\$1,948	\$23,370	\$584	1,508	46%	\$44.12	\$2,294	0.4
La Paz County	\$21.37	\$1,111	\$44,440	1.5	\$55,900	\$1,398	\$16,770	\$419	2,448	28%	\$21.53	\$1,119	1.0
Maricopa County	\$33.46	\$1,740	\$69,600	2.4	\$99,000	\$2,475	\$29,700	\$743	590,579	36%	\$24.35	\$1,266	1.4
Mohave County	\$20.35	\$1,058	\$42,320	1.5	\$65,700	\$1,643	\$19,710	\$493	26,397	28%	\$17.25	\$897	1.2
Navajo County	\$19.94	\$1,037	\$41,480	1.4	\$64,100	\$1,603	\$19,230	\$481	10,629	29%	\$17.83	\$927	1.1
Pima County	\$22.60	\$1,175	\$47,000	1.6	\$86,000	\$2,150	\$25,800	\$645	149,648	36%	\$18.45	\$959	1.2

1: BR = Bedroom  
 2: FMR = Fiscal Year 2023 Fair Market Rent.  
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.  
 4: AMI = Fiscal Year 2023 Area Median Income  
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
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Pinal County	\$33.46	\$1,740	\$69,600	2.4	\$99,000	\$2,475	\$29,700	\$743	31,888	22%	\$17.73	\$922	1.9
Santa Cruz County	\$17.40	\$905	\$36,200	1.3	\$59,000	\$1,475	\$17,700	\$443	5,364	33%	\$14.89	\$774	1.2
Yavapai County	\$24.63	\$1,281	\$51,240	1.8	\$76,700	\$1,918	\$23,010	\$575	28,921	28%	\$18.18	\$945	1.4
Yuma County	\$20.63	\$1,073	\$42,920	1.5	\$70,000	\$1,750	\$21,000	\$525	22,974	32%	\$18.08	\$940	1.1

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