

# OREGON

#14\*

In **Oregon**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,545**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$5,152** monthly or **\$61,818** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$29.72**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT OREGON:

STATE FACTS	
Minimum Wage	<b>\$14.20</b>
Average Renter Wage	<b>\$22.47</b>
2-Bedroom Housing Wage	<b>\$29.72</b>
Number of Renter Households	<b>610,926</b>
Percent Renters	<b>37%</b>

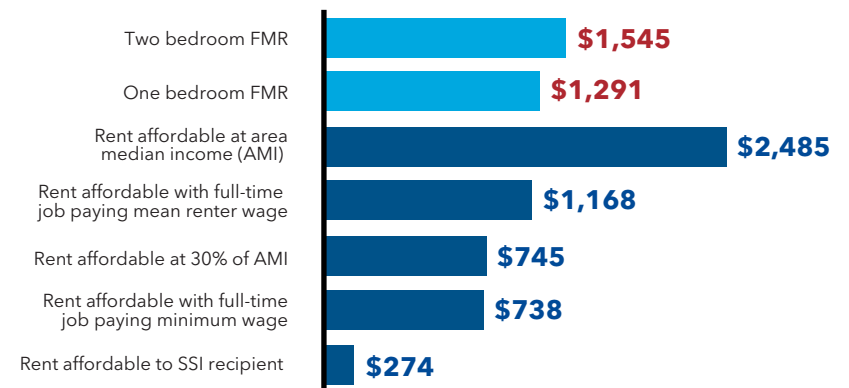
**84**  
Work Hours Per Week At  
**Minimum Wage To Afford a 2-Bedroom  
Rental Home** (at FMR)

**70**  
Work Hours Per Week At  
**Minimum Wage To Afford a 1-Bedroom  
Rental Home** (at FMR)

**2.1**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
2-Bedroom Rental Home** (at FMR)

**1.7**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Portland-Vancouver-Hillsboro MSA	<b>\$35.37</b>
Hood River County	<b>\$33.00</b>
Bend-Redmond MSA	<b>\$28.69</b>
Wasco County	<b>\$28.02</b>
Corvallis MSA	<b>\$27.50</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

OREGON

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Oregon	\$29.72	\$1,545	\$61,818	2.1	\$99,322	\$2,483	\$29,797	\$745	610,926	37%	\$22.47	\$1,168	1.3
Combined Nonmetro Areas	\$21.07	\$1,096	\$43,827	1.5	\$77,380	\$1,934	\$23,214	\$580	86,366	32%	\$16.27	\$846	1.3
<u>Metropolitan Areas</u>													
Albany MSA	\$24.29	\$1,263	\$50,520	1.7	\$87,300	\$2,183	\$26,190	\$655	16,355	33%	\$17.54	\$912	1.4
Bend-Redmond MSA	\$28.69	\$1,492	\$59,680	2.0	\$104,400	\$2,610	\$31,320	\$783	24,051	30%	\$21.27	\$1,106	1.3
Corvallis MSA	\$27.50	\$1,430	\$57,200	1.9	\$98,200	\$2,455	\$29,460	\$737	16,532	44%	\$17.15	\$892	1.6
Eugene-Springfield MSA	\$25.94	\$1,349	\$53,960	1.8	\$89,100	\$2,228	\$26,730	\$668	63,806	41%	\$17.68	\$919	1.5
Grants Pass MSA	\$22.44	\$1,167	\$46,680	1.6	\$64,300	\$1,608	\$19,290	\$482	11,014	30%	\$13.99	\$727	1.6
Medford MSA	\$24.75	\$1,287	\$51,480	1.7	\$86,700	\$2,168	\$26,010	\$650	31,652	35%	\$18.46	\$960	1.3
Portland-Vancouver-Hillsboro MSA	\$35.37	\$1,839	\$73,560	2.5	\$114,400	\$2,860	\$34,320	\$858	303,123	39%	\$26.53	\$1,379	1.3
Salem MSA	\$23.94	\$1,245	\$49,800	1.7	\$89,000	\$2,225	\$26,700	\$668	58,027	38%	\$17.30	\$900	1.4
<u>Counties</u>													
Baker County	\$17.17	\$893	\$35,720	1.3	\$68,300	\$1,708	\$20,490	\$512	1,980	28%	\$15.29	\$795	1.1
Benton County	\$27.50	\$1,430	\$57,200	1.9	\$98,200	\$2,455	\$29,460	\$737	16,532	44%	\$17.15	\$892	1.6
Clackamas County	\$35.37	\$1,839	\$73,560	2.3	\$114,400	\$2,860	\$34,320	\$858	45,605	29%	\$20.72	\$1,077	1.7
Clatsop County	\$22.65	\$1,178	\$47,120	1.6	\$91,100	\$2,278	\$27,330	\$683	6,484	39%	\$15.75	\$819	1.4
Columbia County	\$35.37	\$1,839	\$73,560	2.5	\$114,400	\$2,860	\$34,320	\$858	4,665	23%	\$13.15	\$684	2.7
Coos County	\$19.42	\$1,010	\$40,400	1.5	\$76,300	\$1,908	\$22,890	\$572	8,643	31%	\$14.32	\$745	1.4
Crook County	\$20.83	\$1,083	\$43,320	1.6	\$85,700	\$2,143	\$25,710	\$643	2,635	26%	\$19.61	\$1,020	1.1
Curry County	\$22.71	\$1,181	\$47,240	1.7	\$73,500	\$1,838	\$22,050	\$551	2,583	24%	\$13.66	\$710	1.7
Deschutes County	\$28.69	\$1,492	\$59,680	2.0	\$104,400	\$2,610	\$31,320	\$783	24,051	30%	\$21.27	\$1,106	1.3
Douglas County	\$23.83	\$1,239	\$49,560	1.8	\$79,000	\$1,975	\$23,700	\$593	13,386	29%	\$17.99	\$935	1.3

1: BR = Bedroom  
 2: FMR = Fiscal Year 2023 Fair Market Rent.  
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.  
 4: AMI = Fiscal Year 2023 Area Median Income  
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

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	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Gilliam County	\$20.71	\$1,077	\$43,080	1.6	\$74,700	\$1,868	\$22,410	\$560	227	25%	\$35.29	\$1,835	0.6
Grant County	\$17.54	\$912	\$36,480	1.3	\$68,700	\$1,718	\$20,610	\$515	768	23%	\$15.35	\$798	1.1
Harney County	\$15.88	\$826	\$33,040	1.2	\$60,200	\$1,505	\$18,060	\$452	909	30%	\$12.53	\$652	1.3
Hood River County	\$33.00	\$1,716	\$68,640	2.3	\$101,200	\$2,530	\$30,360	\$759	2,781	31%	\$17.85	\$928	1.8
Jackson County	\$24.75	\$1,287	\$51,480	1.7	\$86,700	\$2,168	\$26,010	\$650	31,652	35%	\$18.46	\$960	1.3
Jefferson County	\$19.63	\$1,021	\$40,840	1.5	\$78,200	\$1,955	\$23,460	\$587	2,558	31%	\$13.38	\$696	1.5
Josephine County	\$22.44	\$1,167	\$46,680	1.6	\$64,300	\$1,608	\$19,290	\$482	11,014	30%	\$13.99	\$727	1.6
Klamath County	\$18.29	\$951	\$38,040	1.4	\$72,900	\$1,823	\$21,870	\$547	9,571	34%	\$14.85	\$772	1.2
Lake County	\$16.62	\$864	\$34,560	1.3	\$72,200	\$1,805	\$21,660	\$542	1,296	38%	\$13.24	\$689	1.3
Lane County	\$25.94	\$1,349	\$53,960	1.8	\$89,100	\$2,228	\$26,730	\$668	63,806	41%	\$17.68	\$919	1.5
Lincoln County	\$22.37	\$1,163	\$46,520	1.6	\$76,000	\$1,900	\$22,800	\$570	6,839	31%	\$14.82	\$771	1.5
Linn County	\$24.29	\$1,263	\$50,520	1.7	\$87,300	\$2,183	\$26,190	\$655	16,355	33%	\$17.54	\$912	1.4
Malheur County	\$17.17	\$893	\$35,720	1.3	\$67,600	\$1,690	\$20,280	\$507	3,957	40%	\$15.75	\$819	1.1
Marion County	\$23.94	\$1,245	\$49,800	1.7	\$89,000	\$2,225	\$26,700	\$668	47,012	39%	\$17.87	\$929	1.3
Morrow County	\$18.13	\$943	\$37,720	1.4	\$79,800	\$1,995	\$23,940	\$599	1,146	28%	\$21.40	\$1,113	0.8
Multnomah County	\$35.37	\$1,839	\$73,560	2.3	\$114,400	\$2,860	\$34,320	\$858	153,735	45%	\$25.60	\$1,331	1.4
Polk County	\$23.94	\$1,245	\$49,800	1.7	\$89,000	\$2,225	\$26,700	\$668	11,015	35%	\$12.98	\$675	1.8
Sherman County	\$18.88	\$982	\$39,280	1.4	\$72,500	\$1,813	\$21,750	\$544	212	30%	\$25.18	\$1,309	0.8
Tillamook County	\$21.06	\$1,095	\$43,800	1.5	\$74,200	\$1,855	\$22,260	\$557	3,401	30%	\$20.24	\$1,053	1.0
Umatilla County	\$18.58	\$966	\$38,640	1.4	\$73,600	\$1,840	\$22,080	\$552	8,964	33%	\$15.45	\$803	1.2
Union County	\$19.27	\$1,002	\$40,080	1.5	\$76,200	\$1,905	\$22,860	\$572	3,448	33%	\$14.27	\$742	1.3
Wallowa County	\$17.52	\$911	\$36,440	1.3	\$80,300	\$2,008	\$24,090	\$602	861	26%	\$10.12	\$526	1.7
Wasco County	\$28.02	\$1,457	\$58,280	2.0	\$80,000	\$2,000	\$24,000	\$600	3,537	34%	\$18.27	\$950	1.5
Washington County	\$35.37	\$1,839	\$73,560	2.3	\$114,400	\$2,860	\$34,320	\$858	88,107	39%	\$32.72	\$1,701	1.1
Wheeler County	\$16.13	\$839	\$33,560	1.2	\$62,600	\$1,565	\$18,780	\$470	180	29%	\$15.09	\$785	1.1
Yamhill County	\$35.37	\$1,839	\$73,560	2.5	\$114,400	\$2,860	\$34,320	\$858	11,011	29%	\$16.99	\$884	2.1

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